



## **“ASSESSMENT OF PUBLIC FINANCE MANAGEMENT IN BARBADOS USING THE PEFA PFM PERFORMANCE FRAMEWORK”**

Request N°2010/232818 - Version 1

**LOCATION:** Barbados

**DEADLINE FOR APPLICATION:** 16 March 2010

**CATEGORY OF EXPERTS REQUIRED:** 2 Senior (33 WD each)

**INDICATIVE STARTING DATE:** 3 May 2010

**DURATION:** Approximately 4 months

### **DESCRIPTION OF THE ASSIGNMENT**

#### **OBJECTIVES:**

The objectives of the assessment mission are to:

- Draft a comprehensive Public Financial Management- Performance Report (PFM-PR) prepared according to the PEFA methodology (See next section, bullets 1-3 below), so as to provide an analysis of overall performance of the PFM systems in Barbados, as well as identify its strengths and weaknesses and provide an indication of how the Government of Barbados (GoB) various actions of PFM reform contribute to improvements. The PFM-PR will also provide (ideally supported by a table to be included in the report) a comparison between the baseline situation according to the 2006 assessment and the results of the present assessment indicating the evolution of ratings (either improved, deteriorated, or unchanged), and describing the nature and extent of change or lack thereof (ideally at indicator dimension level);
- Build the capacity of the GoB and the EU Delegation in the area of PFM Assessment.

#### **KEY ISSUES TO BE STUDIED**

The study will examine and assess the PFM system of the GoB on the basis of the PEFA methodology. The mission will identify the salient features of the GoB's PFM system, the existing state of affairs, the potential areas of improvement and whether there is any need for additional work in terms of diagnostic and/or measurement of progress.

The consultant will analyse the following points, which, for indicative purpose, summarise broadly the indicators reported in the Performance Measurement Framework of the PEFA:

1. Credibility of the budget;
2. Comprehensiveness and Transparency;
3. Budget Cycle

The analysis will also provide a comparison between the current assessment and the 2006 one; including an explanation of reasons justifying the change in scores, or, absent change in scores, an explanation of reasons justifying the absence of change.

## **EXPERTISE REQUIRED**

### ***One (Senior Category) Expert – 33 working days***

- The individual must possess a degree in economics, or any other related discipline with post-graduate degree(s) and/or other relevant professional qualification(s) being an advantage.
- The expert must be a public finance specialist with at least ten (10) years international experience in public budgeting and/or public sector auditing, with demonstrable experience working in a developing country context.
- Demonstrable experience in conducting PFM assessments according to the Performance Measurement Framework of the PEFA is mandatory.

The expert must be fluent in English (written and spoken).

### ***One (Senior Category) Expert – 33 working days***

- The individual must possess a degree in economics, or any other related discipline with post-graduate degree(s) and/or other relevant professional qualification(s) being an advantage.
- The expert must be a public finance specialist with at least ten (10) years international experience in public budgeting and/or public sector auditing, with demonstrable experience working in a developing country context.
- Demonstrable experience in conducting PFM assessments according to the Performance Measurement Framework of the PEFA is preferable.

The expert must be fluent in English (written and spoken).

**The team should demonstrate a combined set of skills in all areas relevant to carry out the assessment.**

## **LOCATION AND DURATION**

The overall input for the assignment is estimated at 66 working days (33 days per expert) over a 4-month period.

Of this total, 4 man-days are assigned to desk study in the experts' home country (2 per expert), 40 man-days will be assigned in Barbados in the first mission (20 per expert) and another 8 man-days (4 per expert) during the second mission, 8 man-days for international travel (4 per expert) and a further 6 man-days in the experts' home country (3 per expert) to complete the Final Report. The Experts are invited to work five (5) days per week while in Barbados.

The mobilisation period is suggested at 21 calendar days from the award of contract. The suggested starting date is 3 May 2010. The assignment will have to be completed by 31 August 2010.

## **ICSTAT CONTACTS**

Interested candidates may contact Silvana Leone at [sleone@icstat.org](mailto:sleone@icstat.org) (and in cc: Ilaria Fusacchia at [ifusacchia@icstat.org](mailto:ifusacchia@icstat.org)). While applying, please, state briefly why you think you are an outstanding candidate for proposed opportunity (maximum 1000 characters).